



## **THE SERGIO TACCHINI BRAND GROWS AND TARGETS NEW MARKETS**

*Milan, September 2015* – Good results posted by Wintex Italia Srl, for its second year of management of the Sergio Tacchini brand under contract for the lease of this business branch.

The balance sheet for 2014 showed a turnover in terms of royalties of € 4,065,000 and a net profit of € 667,000. Wholesale revenue stood at 33 million euros on the European market, considering however a 33% growth in the first six months of this year compared to the same period in 2014. Turnover, again in terms of wholesale, for the first six months of 2015 registered 22 million euros, and cautious forecasts expect this to exceed 40 million euros by the end of 2015, for Europe alone.

2016 for Sergio Tacchini will not be just the year of the brand's 50<sup>th</sup> anniversary, as licences contracts have been signed overseas for clothing and footwear in new markets, strategic for the brand, such as Australia, Hong Kong, Taiwan and Singapore for expansion in Asia, strengthened by an imminent agreement for Japan.

Its presence in Europe has been boosted by signing of a clothing licence for Germany, Austria and Switzerland, while the range of Sergio Tacchini brand goods expands after the worldwide licence was signed for watches with the Turkish Essa Group.